



MORNING MANTRA



Daily Derivatives & Market Report

MAR 01, 2023



Indian equity markets after being battered for eight consecutive sessions made a smart comeback on Wednesday as marketmen enthusiastically hunted fundamentally strong stocks at lower level. Giving thumbs up to the mixed domestic economic data and upbeat factory activity data from China. The optimism at Asian peers was largely injected at Dalal Street during the session, which took the key barometer gauges on both BSE and NSE higher above their 59400 and 17450 physiological levels respectively. Traders paid no heed towards US markets overnight. Sentiments were positive since the start of trade as investors welcomed eight core industries' data. The output of eight core industries increased at a four-month high of 7.8 per cent in January 2023 as against 4 per cent in the same month of previous year, led by a sharp uptick in fertiliser production and double-digit growth in coal mining and electricity generation. Core sectors' output had grown 7.4 per cent in December 2022.

Market participants overlooked India's gross domestic product (GDP) growth rate fell for the second consecutive quarter in October-December, coming in at 4.4%, it is lower than the 6.3% growth in the second quarter of 2022-23. Markets continued their higher trade in afternoon session, as Moody's Investors Service raised India's economic growth estimate for 2023 to 5.5 per cent from 4.8 per cent pegged earlier, on the back of a sharp increase in capital expenditure in the Budget and a resilient economic momentum. In last leg of trade, indices soared near day's high points, after Goods and Services Tax (GST) collections rise 12% Y-o-Y to over Rs 1.49 lakh crore in February. Besides, investors fear was faded over outcome of interest rate hike in future.

On the global front, European markets were trading higher as upbeat manufacturing and non-manufacturing data from China helped offset investor concerns over stubborn inflation and fears of further U.S. interest-rate hikes. Asian markets ended mostly in green after reports on key measures of China manufacturing showed a strong recovery after anti-virus controls were lifted late last year. Back home, Chief Economic Advisor V Anantha Nageswaran has said high frequency data indicate buoyant economic growth momentum and the 7 per cent GDP growth estimate for the current fiscal is very realistic. He also said that there are enough signs that manufacturing is in good health.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	59411.08	448.96	0.76
NIFTY	17450.90	146.95	0.85
MIDCAP	24484.44	326.48	1.35
SMLCAP	27718.13	376.99	1.38
BSEFMC	16223.50	61.36	0.38
AUTO	29490.47	264.48	0.90
POWER	3328.35	32.01	0.97
REALTY	3186.09	34.03	1.08
BSE IT	29804.47	400.03	1.36
BANKEX	46131.28	522.50	1.15
OIL GAS	17072.96	157.92	0.93
METAL	19481.19	494.70	2.61
INDIA VIX	13.00	-1.02	-7.28

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1898	458	66
BSE	2444	1051	131

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	3663	2891	27
NSE CASH	43975	68627	(36)
NSE F&O	16639354	22490975	(26)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	20.56	4.09	1.43
SENSEX	22.60	3.29	1.22

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	5919	4420	1499
FII	6953	7378	(425)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3129.60	2491.17	638
Index Options	1089344.21	1086990.69	2354
Stock Futures	9547.20	8571.43	976
Stock Options	7235.01	7481.02	(246)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.92	0.68
BANK NIFTY	1.13	0.86

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	104.40	104.86	-0.45

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.427	7.457	-0.40
USA	3.918	3.914	0.11

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1832.28	6.76	0.37
Silver	20.96	0.08	0.42
Crude-Oil	76.38	-0.67	-0.87
Brent-Crude	82.82	-0.63	-0.75

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 MAR -23 USD-INR	82.61	-0.10	-0.12
28 MAR -23 EUR-INR	88.19	0.26	0.30
28 MAR -23 GBP-INR	99.46	-0.63	-0.63
28 MAR -23 JPY- INR	61.25	0.45	0.74

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	17451	17299	17375	17421	17497	17544
SENSEX	59411	58966	59189	59332	59555	59698
NIFTY FUTURES	17537	17369	17453	17501	17586	17634
BANK NIFTY	40698	40205	40452	40588	40835	40972
CNX IT	30098	29569	29833	29977	30242	30386
CNX MIDCAP	30584	30021	30303	30458	30740	30895
CNX SMALLCAP	9278	9106	9192	9239	9325	9372
INDIA VIX	13.00	11.36	12.18	13.10	13.92	14.84

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Sell	Neutral	Neutral
SENSEX	Sell	Neutral	Neutral
NIFTY FUTURES	Sell	Neutral	Neutral
BANK NIFTY	Neutral	Neutral	Neutral
CNX IT	Neutral	Buy	Neutral
CNX MIDCAP	Neutral	Neutral	Neutral
CNX SMALLCAP	Neutral	Sell	Neutral
INDIA VIX	Sell	Neutral	Neutral

SECURITIES BAN IN F&O TRADES FOR 02-03-2022

NIL

TECHNICAL VIEWS



NIFTY

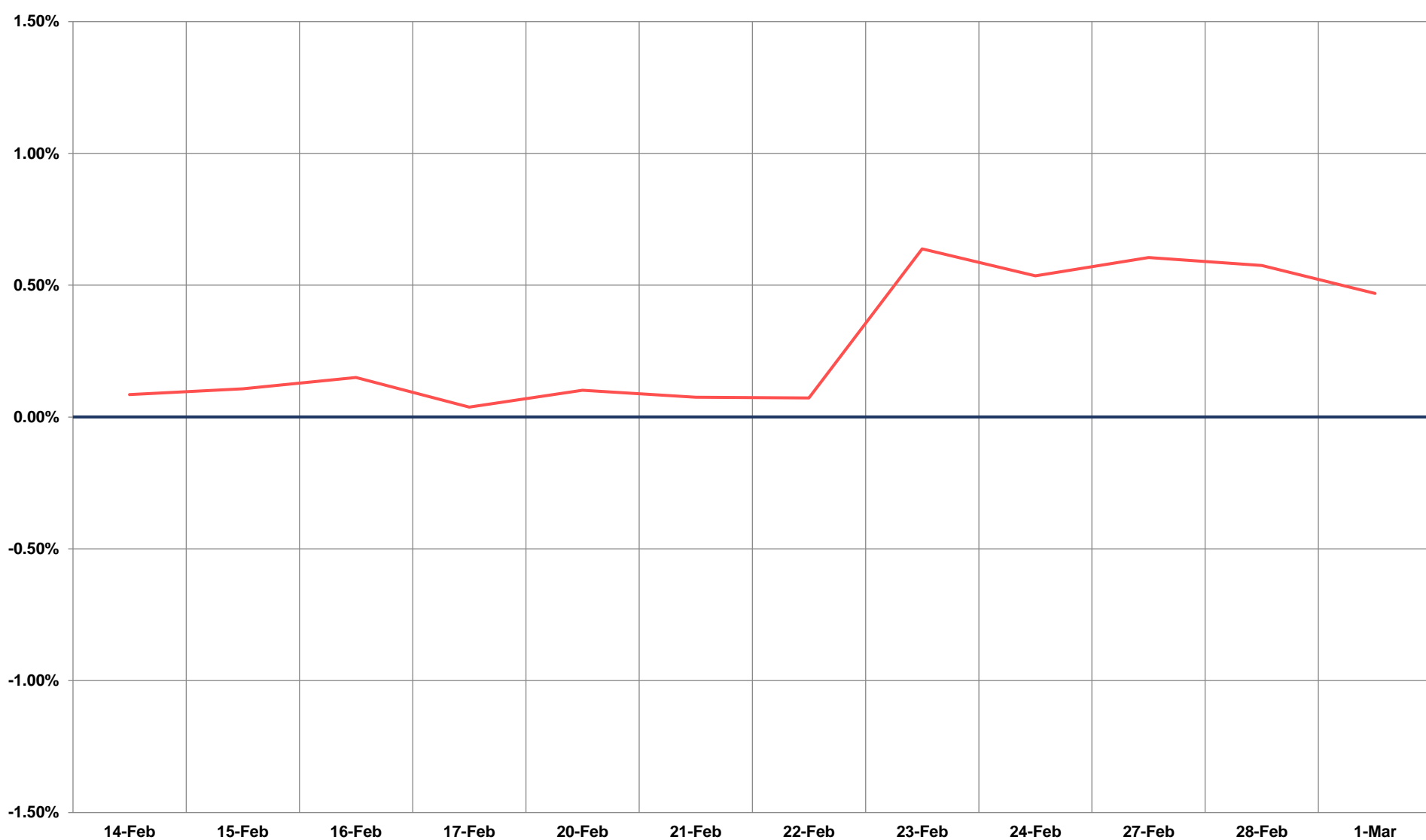
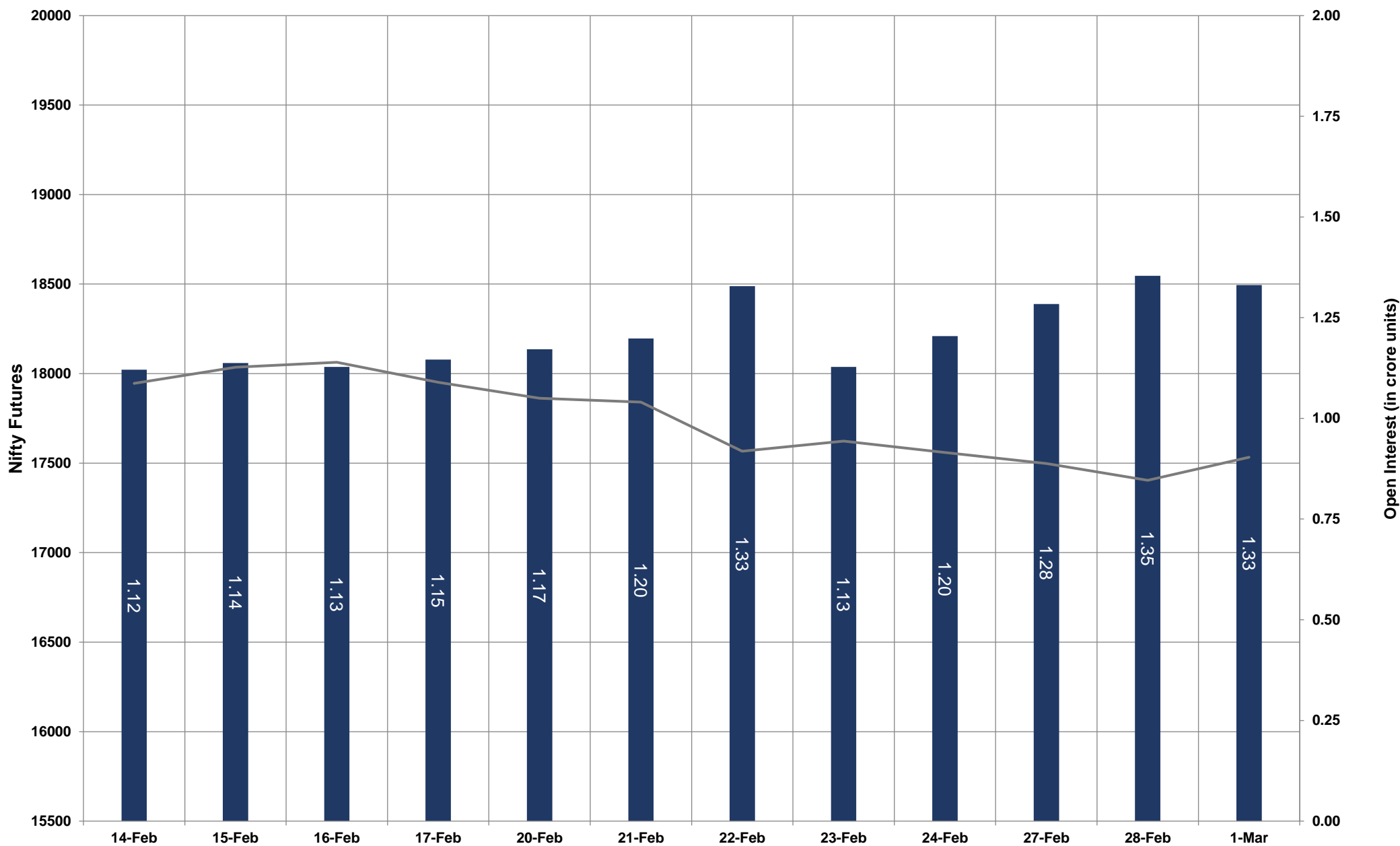


- Nifty Cash = **17450.90 (0.85%)**
- Resistance levels = **17515** and **17590**
- Support levels = **17350** and **17290**

TECHNICAL VIEWS



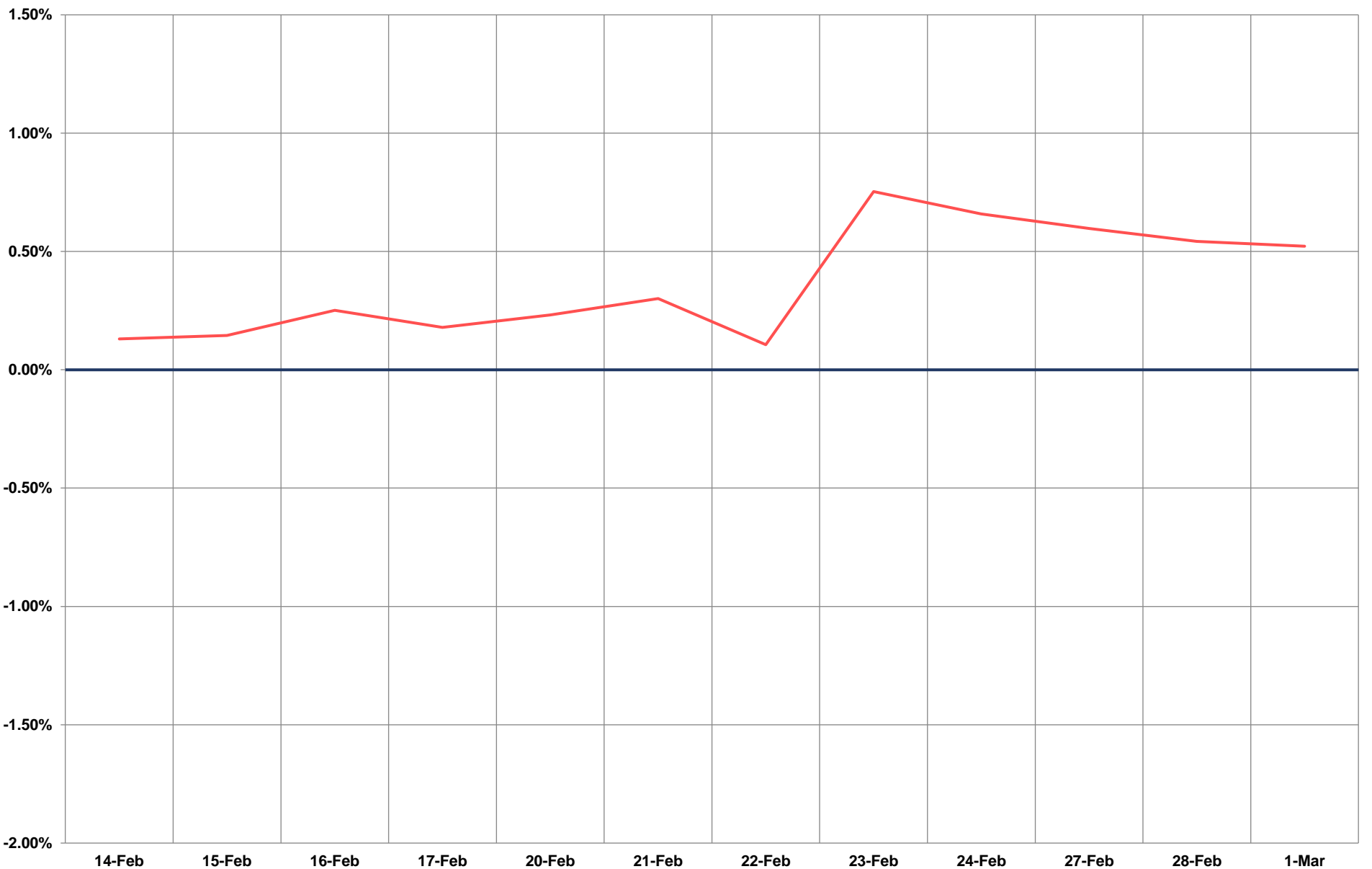
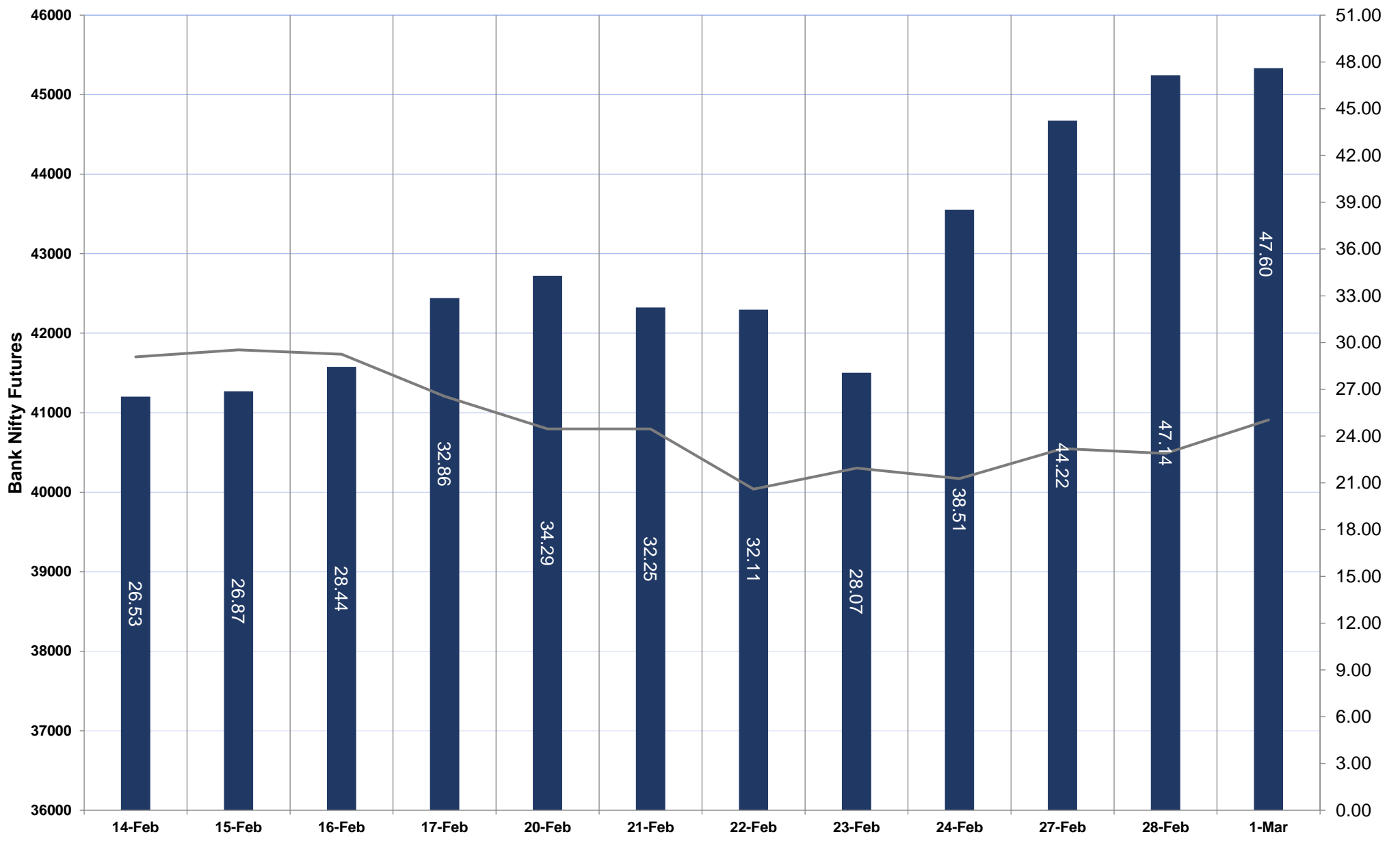
NIFTY FUTURES



TECHNICAL VIEWS



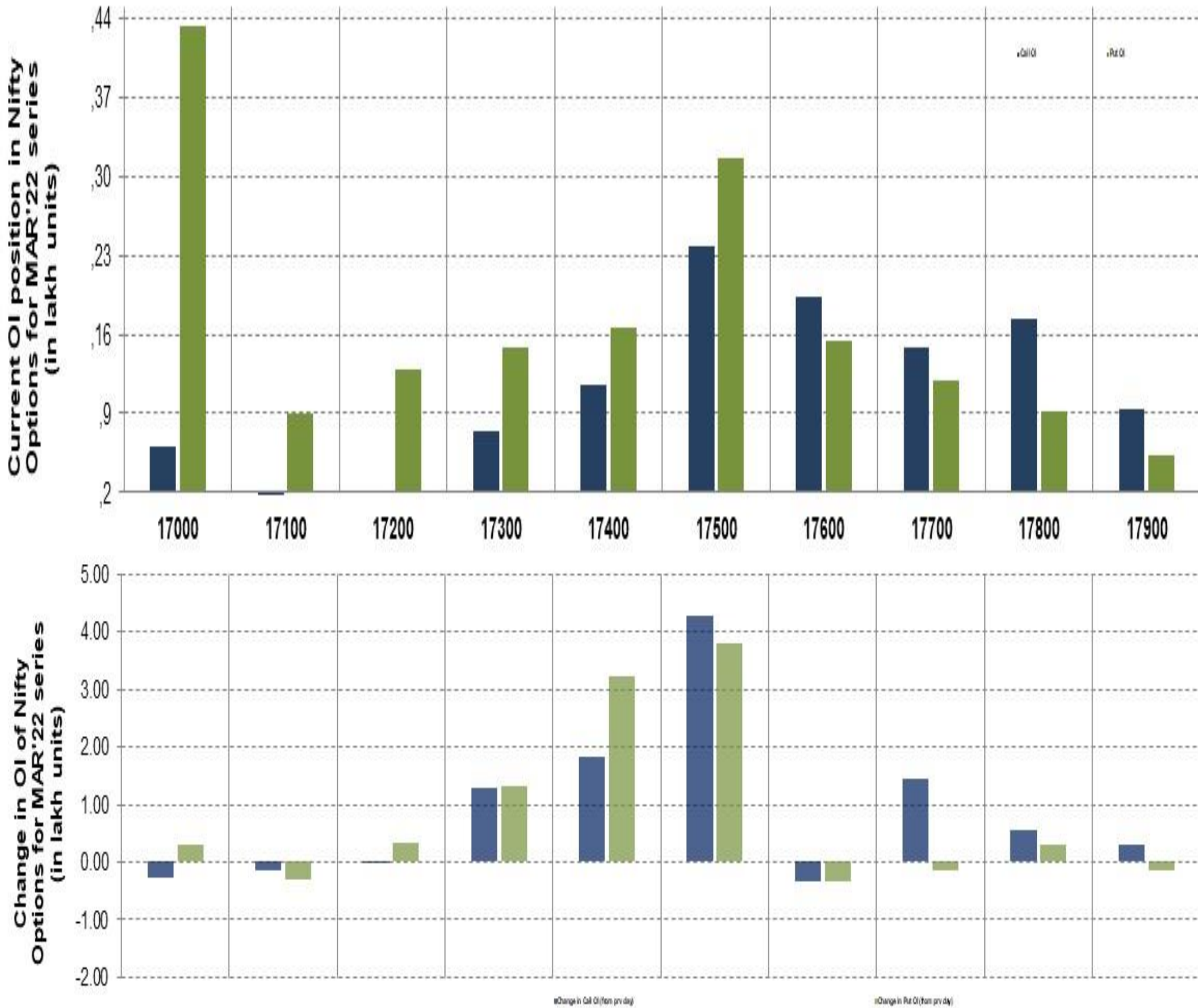
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.42 million in Open Interests is **Strike Price of 17500**
- **Most Active Nifty Put** with an addition of 0.38 millions in Open Interests is **Strike Price of 17000**
- **Maximum Open Interest an outstanding** was 2.38 millions for Calls at **Strike Price of 17500**
- **Maximum Open Interest an outstanding** was 4.33 millions for puts at **Strike Price of 17000**

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